



Ministry of Economic Development



**INVEST  
MALDIVES**

## APPLICATION FORM SETTING UP OF SPECIAL ECONOMIC ZONE

### I - APPLICANT DETAILS

Name and address of the  
Undertaking in full  
(Block Letters)

Date of submission

Name of the Applicant

Nature of the entity

Full Address

Registered Office

Telephone

Fax

Mobile (if any)

Email

Name and address of each  
of the Shareholders (not  
applicable for public  
companies)

## II- DETAILS OF THE PROPOSED DEVELOPMENT

*Please provide the following details*

Summary of the proposal

Objectives of the proposal

Main investment  
components

Location of the proposed  
Special Economic Zone

Indicate the area of the  
proposed Special  
Economic Zone (in hectares)

Business model and key  
commercial terms

*Please provide brief description of the business model, key commercial and financial terms and proposed concession period*

## III- PROPOSED FINANCIAL DETAILS

*Please provide the following details*

Cost of proposed  
infrastructure

*Namely: Development of land, Boundary walls, roads, drainage, water supply, electricity, etc. built up factory premises. Port, Airport, Others, if any, give details*

Total investment USD

Total Investment and  
phasing out plan:

*Equity Capital, Term Loan, External Commercial Borrowings, if any, furnish details, any other source*

Means of Financing

*Details of total investment and how it's going to be phased out throughout the concession period*

## IV – ECONOMIC BENEFITS TO THE COUNTRY

*Please provide a brief summary for the above*

## V – UNDERTAKING

We hereby undertake to abide by the provisions of the Special Economic Zones Act (Law 24/2014) and rules and orders made there-under.

We hereby declare that the above statements are true and correct to the best of our knowledge and belief. We will abide by any of our obligations set out in the Special Economic Zones Act of Maldives.

We fully understand that any approval or permit granted to us on the basis of the statements and documents furnished is liable to cancellation or any other action that maybe taken having regard to the circumstances of the case if it is found that any of the statements or facts therein is incorrect or false. The supporting documents together with the project proposal are enclosed.

Name in block letters

Designation

Telephone / mobile no

Full residential address

Email

Website

Place

Date

Signature of applicant

Official stamp / seal

## VI – CHECKLIST

*Please provide the following documents together with the Application*

1. The Project proposal, which shall include the following information;
  - a. Name of the Applicant / Developer.
  - b. Proposed location of the SEZ.
  - c. Area of the SEZ (in hectares).
  - d. Recommendation of the Government regarding the proposed investment / activity (if available).
  - e. Project outline and particulars.
  - f. Projected investment for the project.
  - g. Projected employment from the project.
  - h. Source of funds for the project.
2. Copies of Articles and Memorandum of Association of the Applicant.
3. Letter from a Bank or financial institution concerning the credibility / capacity / track record of the Applicant, and/or towards funding the proposed project.
4. Copies of the three most recent audited annual financial statements of the Applicant.
5. Supporting documents and/or statements showing Applicant's most recent business profit tax payments (to be submitted if applicable to the Applicant).
6. The non-refundable application processing fee of USD 25,000.